

Directors and Officers Liability PROGRAM



Not-for-profit organizations don't have a deep pockets or big budgets for legal fees.

But not-for-profit organizations are not immune from lawsuits. A claim can be made against anyone, even people with good intentions.

Directors and Officers Liability Insurance coverage for not-for-profit organizations will insure your organization against claims.

Insurance protection also helps attract qualified individuals as directors and officers. Get the peace of mind that comes with knowing your directors and officers will be protected if they commit a "wrongful act."

— continued on other side

Program features:

- Policy limits range from \$1,000,000 each loss/\$1,000,000 aggregate to \$5,000,000 each loss/\$5,000,000 aggregate.
 - Self-insured retention of only \$1,000, regardless of the policy limit.
 - “Insureds” include past and present:
 - Directors
 - Officers
 - Trustees
 - Employees
 - Volunteers
 - The Entity
 - Coverage for claims arising out of wrongful acts:*
1. Any act or alleged act, error, omission, misstatement, misleading statement, or breach of duty by a director, officer, or trustee in their capacity as such;
 2. Any matter asserted against a director, officer, or trustee solely by reason of his/her status as director, officer, trustee, employee, volunteer, or member of a duly-constituted committee of the insured entity; and
 3. Any other actual or alleged act, error, omission, misstatement, misleading statement, or breach of duty by the insured entity.
- A retroactive effective date if there was prior continuous claims-made coverage.
 - A built-in 60-day extended reporting period.
 - Options for extended reporting periods of 12 or 36 months.
 - Defense costs outside the policy limits (*for qualifying risks*).

NOTE: Certain policy conditions or exclusions may apply.

*“Wrongful Acts” does not include any “employment practices wrongful acts.” See your insurance agent for more information about this Employment Practices Liability Insurance Program.

